

**MONTEVALLO DEVELOPMENT COOPERATIVE DISTRICT
BOARD OF DIRECTORS MEETING
Montevallo City Hall
Minutes**

**Regular Meeting
November 12, 2024
1:00 p.m.**

Members Present: Sonya Swords, Mark Richard, Trey Gauntt
Staff Present: Regina Ashmore; Susan Hayes (Zoom)
Others Present: Steve Gilbert, City of Montevallo

The meeting was called to order at 1:00 pm by Chairman Swords. Chairman Swords, Mr. Richard and Mr. Gauntt were in attendance creating a quorum. A notice for this meeting was posted on October 15, 2024.

Mr. Richard made a motion to approve the minutes of the October 14, 2024 meeting. The motion was seconded by Mr. Gauntt. The motion was approved by a vote of three (3-0), with Chairman Swords, Mr. Richard and Mr. Gauntt voting in favor.

The Hotel Project received ADEM approval for demolition to begin after November 22; the contractor is installing safety fencing this week in preparation.

The Crossroads project is waiting on ALDOT approval, however, real estate appraisals have begun in preparation of the pending final approval.

The Community Center project is waiting on a edits and revisions to the initial conceptual design rendering; to establish the overall building footprint in an effort to provide a site dimension requirement.

The vacant parking lot across the street from City Hall was discussed including the handrail height and integrity of the concrete on site. Mr. Gauntt suggested the city confirm the hotel developer would not need to use the space for material storage or overflow parking for workers prior to moving this project forward.

The Board discussed the improvements for Stephens Park and the grant application for \$55,000 local match. Mr. Gauntt made a motion to establish a line item for the Stephens Park Concession Stand Improvements project in the amount of \$55,000 contingent on the project receiving grant funding from the Shelby County Commission Park & Grant Program. The motion was seconded by Mr. Richard. The motion was approved by a vote of three (3-0), with Chairman Swords, Mr. Richard and Mr. Gauntt voting in favor.

Ms. Hayes discussed the financial condition and the current value of the \$250,000 certificates of deposit; Trustmark's current value is \$264,000, Central State's current value is \$265,000, and Region's current value is \$258,000.

Improvements to the gymnasium are moving forward by the School Board, however, because of the project's limited scope the overall impact of the expansion is not expected to have as much of an impact on the public for use as a new structure.

The next regularly scheduled meeting will be on Monday, November 9, 2024 at 1:00 pm in the Council Chambers at Montevallo City Hall. The Zoom login will be provided for the meeting.

There being no further business, Mr. Richard made a motion to adjourn. The motion was seconded by Mr. Gauntt. The motion was approved by a unanimous vote of three (3-0), with Mr. Gauntt, Mr. Richard and Chairman Swords voting in favor, the regular meeting of November 12, 2024 was adjourned at 1:37 pm.

Regina Ashmore
Recording Secretary

Sonya Swords
Montevallo Development Cooperative District